

**B V C C**  
**GENERAL MEETING**  
**May 14, 2018**

The regular monthly General Meeting of the Bella Vista computer Club was held on Monday, May 14, 2018 at 7:00 PM in Community Room 1001 of the Highlands Crossing Center.

President Joel Ewing called the meeting to order at 7:00 pm. and welcomed those in attendance.

Thirty members were in attendance. There was one first time attendee.

The Minutes of the April 9 General Meeting were accepted as published on BVCC web site.

George Borkowski gave the Treasurer's report. Total income was \$622.00, total expenses were \$517.71 The ending balance was \$17,013.47. Cumulative loss for the FY (since Sep 1) is \$765, which is an improvement over last year (\$1,284).

Geri Horner announced that our membership stands at 132

Joel gave an overview on the benefits of BVCC membership.

Joel made the following announcements:

**Help Clinics - 9: 00 to Noon**

- i. Wednesday, May 16
- ii. Saturday, June 2
- iii. Wednesday, June 20

Genealogy special interest group will be held Saturday, May 19, from 10:00am until 12:00pm.

**Classes:**

“Introduction to Microsoft Excel” in two parts, with Joel Ewing, Tuesday June 12, 1pm – 3pm and Thursday, June 14, 1pm - 3pm

**Program:**

Clay Borengasser, Financial Advisor with Edward Jones, presented a program on “Cryptocurrency”. Main points: Bitcoin and cryptocurrency was created anonymously in response to banking crises of 2008 to create a decentralized financial transaction system independent of banks and national currency. Cryptocurrency depends on block-chain technology and encryption, bitcoin is one example. Value is totally dependent on demand vs supply (which is restricted by design) and what people are willing to exchange for it in traditional currency or goods – 1 bitcoin has no physical presence or intrinsic value, it is just an encrypted digital entry for which only the current owner has the key. By design, it is intended to be deflationary because of computing costs associated with creating a new bitcoin; but should governments decide to crack down on usage or if people lost confidence in it and demand dropped, bitcoin values could drop quickly. Bitcoin as an investment strategy should be limited to funds you can afford to lose. Should your computer crash and you lack adequate backups and lose your bitcoin IDs and keys, any bitcoins you own that are stored on that device are permanently lost, and there is no bank, government, or individual to appeal to for help.

Joel dismissed the meeting at 8:20 pm.

Our next BVCC meeting will be Monday, June 11, 2018 at 7:00 pm.

Respectfully submitted,  
Joel Ewing, acting Secretary